

# The ONLY Textile Daily Newspaper

# TECOYA TREND

Phone: 66978535 Fax: 022-28793022 Email: tecoya@vsnl.com

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## GTTES 2015 expo exceeds exhibitor expectations

By Our Special Correspondent

MUMBAI, FEB. 10—

The Global Textile Technology & Engineering Show (GTTES) - 2015 organised by India ITME Society proved to be a landmark event for Textile Engineering Industry in India and overseas.

The 3-day event which concluded recently in city exceeded all the expectations of the exhibitors with a footfall of over 27,000 trade visitors - A phenomenal feat considering the fact that it was the first edition of GTTES.

The event which focused on post spinning sectors attracted exhibitors from 12 Countries and visitors from 21 Countries with visitor flow continuing late into evening on 3rd day even after closing time of the exhibition.

One of the accomplishment which needs to be highlighted here is that GTTES truly established itself as an international event when one takes into account the verity that a Chinese exhibitor at the GTTES concluded a confirmed order of US \$ 75,000 from an African Buyer on the second day of the event.



SURAT, FEB. 10—

After several grueling rounds, the jury of LIVA D'Designer 2015 - A design talent hunt which was open to budding fashion designers from hub designers to young fashion students - adjudged Ankit Damugade as the winners of LIVA D'Designer 2015 - an unique initiative organised by Birla Cellulose - a division The

**AVAILABLE**  
FIBER, TOW, FILAMENT YARN  
POLYESTER, NYLON TYPE 6 &  
TYPE 6/6 CORD, FLAME  
RETARDANT, LOW PILLING,  
BAMBOO, CATIONIC,  
CHARCOAL, LOW MELTING,  
BIO COMPONENT MOD,  
ACRYLIC, MILK, BANANA,  
PVA, E.W.A. DYE DIED ALL  
SPECIALLY FIBER  
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By Rakesh Kumar

Aditya Birla Group.

Mr. Manohar Samuel, President - Marketing of Birla Cellulose, informed that the contest which is in its third year of its kind talent hunt nurtures young fashion designers and provides them a platform to showcase their potential in a

crucial market such as Gujarat.

For the third edition, Mr. Samuel said, the contest received an overwhelming 2000 entries from across the State.

These entries were shortlisted via various rounds where the participants were asked to create some unique and

fluid creations using LIVA- a fabric made with natural fibres from the house of Aditya Birla Group and only the best top 10 participants made it to the final round and displayed their dazzling collection made using LIVA, he added.

Birla Cellulose had three objectives for this initiative, Mr. Samuel informed, which were as

Continued on Page 4

For all your requirement in Linen/Flax Fibres, Tops and Yarns Cottonised flax fibers for cotton spinning in natural and bleached from Wester Europe origin:  
Nv Jos Vanneste Belgium  
Contact:  
Eve Fabrics Pvt. Ltd.  
ckmody@evefabrics.com



The event was opened by Past Chairmans of India ITME viz. Mr. Narendra L. Shah, Mr. G.T. Dembla and Mr. Bachkaniwala.

Many first time products were displayed and new technology were launched at GTTES-2015. A.T.E. Enterprises Private Limited showcased the latest electronic terry rapier weaving machine (model GA738-I equipped with electronic dobby). This machine has excellent features needed for the production of terry fabric with high quality and provides excellent "Value for Money".

With 282 India and foreign exhibitors, GTTES expo covered an area of 11,500 sq. metres earning the distinction of being the largest textile technology event in India after India ITME Expo series.

The event was visited by high level government delegation, delegates from Sri Lanka, Ethiopia, Korea and from Textile Dept., Heavy Industry, Govt. of India and industrial delegation from India and overseas creating wide spread excitement and anticipation amongst exhibitors and industry members.



Mr. Sunil Porwal, Additional Chief Secretary (Textile) Govt. of Maharashtra (see above photo), visited GTTES and interacted with exhibitors. Mr. Porwal said, "I am happy to see that GTTES 2015 visitors representing all segments of the manufacturing chain from India and China and many other have converged here creating new opportunities for the State and Country".

Mr. Vishvajit Sahay, Joint Secretary, Department of Heavy Industry, Govt. of India, visited the show and took keen interest in the exhibits from across India and globe.

Ambassadors and Consul General from 17 Countries visited the Exhibition highlighting importance of India in Textile sector

Continued on Page 4

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RELIANCE INDUSTRIES RIL - PSF

0.8 Semi Dull	-----
1.0 Semi Dull	-----
1.2 Semi Dull	-----
1.4 Semi Dull	-----
2.0 Semi Dull	-----
1.2 Super HT Brt	-----
1.2 S HT (OW)	-----
1.2 Optical White	-----
1.2 Super Black	-----
1.4 Super Black	-----
Tow Normal	-----
Tow TBL	-----
Tow Super Black	-----
2.0/2.5 TBL	-----

Art-Silk

Ex-BHIWANDI TAXES/OCTROI EXTRA CENTURY RAYON	
75/24 Brt I	506-00
75/24 Brt III	502-00
75/40 Brt I	509-00
75/40 Brt III	506-00
100 Brt I	404-00
100 Brt III	401-00
120 Brt I	381-00
120 Brt III	378-00
120 Dull I	-----
120 Dull III	-----
120 COL I	404-00
120 COL III	396-00
150 Brt I	355-00
150 Brt III	353-00
450 Brt I	242-00
600 Brt I	238-00
INDIAN RAYON	
75/24 Brt I	506-00
75/24 Brt III	502-00
75/40 Brt I	509-00
75/40 Brt III	506-00
100 Brt I	404-00
100 Brt III	401-00
120 Brt I	381-00
120 Brt III	378-00
120 Dull I	-----
120 Dull III	-----
120 COL I	404-00
120 COL III	396-00
150 Brt I	355-00
150 Brt III	353-00
450 Brt I	242-00
600 Brt I	238-00
KESORAM RAYON	
75/24 Brt I	504-00
75/24 Brt III	500-00
75/40 Brt I	507-00
75/40 Brt III	504-00
100 Brt I	402-00
100 Brt III	399-00
120 Brt I	379-00
120 Brt III	376-00
120 Dull I	-----
120 Dull III	-----
120 COL I	402-00
120 COL III	394-00
150 Brt I	353-00
150 Brt III	351-00
450 Brt I	240-00
600 Brt I	236-00

Luwa

Textile Air Engineering

Details make the difference

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Texturised GREY

ALOK INDUSTRIES

5/34 NIM wvg	98-00
75/36 SIM knitting	99.00
75/36 HIM	101-00
80/72 SIM	99.00
80/72 HIM	101.00
75/108 SIM	104-00
75/108 HIM	105-00
75/34 NIM BI DD	104-00
75/34 HIM BI DD	107-00
80/72 HIM BI DD	107-00
80/72X2 HIM BI DD	105-00
80/72X2 HIM F DD	105-00
100/36 NIM	93.00
100/36 HIM	93.00
100/108 SIM	102.00
100/144 SIM	112.00
150/48 NIM	88.00
150/48 SIM	89.00
150/48 HIM	90.00
150/48X2 SIM	91.00
150/48X2 HIM	92.00
150/300 TW	107.00
150/48 NIM B DD	93.00
150/48 HIM B DD	94.00
150/108 SIM	91.00
150/108 HIM	92.00
300/72 NIM	86.00
300/72 IM	87.00
300/72 HIM	88.00
320/72 x 2 HIM	89-00
320/72 x 2 SIM	89-00
300/96X3 HIM	91-00
450/96 HIM/WIM	90-00
300/96 NIM BL DD	91-00
300/96X2 HIM BI DD	94-00
170 Easy Yarn BI	150-00
220 Easy	129-00
360/73/1 Easy	117-00

330/73/1 Easy BI	132-00
100/72 HIM SBR	109-00
150/48 HIM SBR	95-00
300/144 SIM SBR	86-00
300/144X2 SIM SBR	88-00
Mix Yarn Job Lot	62-00

WELLKNOWN

80/108/MICRO	107-00
80/34/ ROTO	103-00
80/72/ CATONIC	120-00
80/72/ D CAT	121-00
80/72/FD ROTO	107-00
80/72/D/FDRO	108-00
80/34/BL ROTO	107-00
80/72/BL ROTO	108-00
80/72/DB BL RO	109-00
80/34/ ROTO	103-00

75/36 NIM	98-00
75/36 HIM	104-00
75/108/MICRO	108-00
150/288/MICRO	100-00
150/144/MICRO	108-00
150/48/BL ROTO	97-00
150/48/ROTO	90-00
150/48/DB ROTO	91-00
150/108/MICRO	92-00
150/48/TEX	88-00
320/72/LIM	87-00
320/72/ROTO	89-00
300/72/BL ROTO	95-00
130/DEN HM/GK	120-00
160/DEN DISCAT	115-00
80/108 MIC TW	130-00
80/34/ROTO TW	130-00
80/72/FD TW	137-00
80/72/D FD TW	138-00
80/72/CAT TW	147-00

150/48 HIM B DD	94.00
80/72/D CAT TW	148-00
80/72/B TW	137-00
80/72/D BL TW	138-00
150/48 RO TW	120-00
180	115-50
80 ROTO	107-50
80/300	135-50
100/34/300	134.50
80 RO WARP RO	137-50
80/72 RO WARP RO	156-50
80/72/0 FD ROTO	116-50
80/72/300 FD ROTO	146-50
80/72/2 FD ROTO	116-50
155/34/0	100-50

VALSON INDUSTRIES

85/300	215-00
85/108 ROYAL RO	235-00
100/144/300 MIC	234-00
80/72 RO COTLUK	217-00
80/72 COTLUK RO	D240-00
160/108 ROYAL RO	220-50
80/34/600	234-00
100/34/600	243-00
75/450 BRT	268-00
100/450 BRT	267-00
150/350 BRT	243-00

DARK

150 WEFT	183.50
150/ROTO	18850
85 WEFT	199-00
85/0 ROTO	199-00
85/300	215-00
85/108 ROYAL RO	235-00
100/144/300 MIC	234-00
80/72 RO COTLUK	217-00
80/72 COTLUK RO	D240-00
160/108 ROYAL RO	220-50
80/34/600	234-00
100/34/600	243-00
75/450 BRT	268-00
100/450 BRT	267-00
150/350 BRT	243-00

INDICATIVE PRICES

NE 24/1 CH	185 to 183
NE 26/1 CH	189 to 187
NE 30/1 CH	195 to 193
NE 32/1 CH	207 to 205
NE 40/1 CH	211 to 209
NE 40/1 CH	219 to 217

A+ (Air Jet / shuttle less quality)	A ( Normal Loom quality)	Open End Yarn	1850 CSP
NE 20/1 KW	162	160	7s 102
NE 30/1 KW	177	170	9s 104
NE 40/1 KW	196	194	10s 105
NE 30/1 KH	170	168	12s 110
NE 20/1 CW	181	179	16s 122
NE 30/1 CW	195	193	20s 133
NE 40/1 CW	217	215	
NE 30/1 CCW	205	203	
NE 40/1 CCW	221	219	
NE 40/2 Eli twist	201	185	
NE 40/2 CW TFO	254	248	
NE 16/1 KWCSY	198	200	
NE 20/1 KW CSY	205	203	

Disclaimer: All prices/rates information provided in Tecoya Trend is provided for information purposes only and are only indicative. Although every reasonable effort is made to present current and accurate information, Tecoya Trend takes no guarantees of any kind of the published prices/rates. In no event shall Tecoya Trend be held responsible or liable, directly or indirectly, for any prices/rates provided in the newspaper.

Texturised P/V Yarn DYED

SIYARAM

50/350	180-00
150/500	186-00

100/600	221-00
150/350 BRT	187-00
170 Siyasilk	204-00
80/72/350 R Cot	220-00
80 Roto	186-00
80/350 Roto	196-00
150/350 Brt SB	201-00
150/350 Brt SQ	197-00
170/350 Brt SP-V	195-00
170/350 Brt SP-C	190-00
170/350 Brt SP-S1	193-00
100/350 Brt SP-T	206-00
170/350 B. SP-SK	197-00
150/350 Brt SP-BDS	197-00
170/350 Brt SP-GSM	214-00
170 Siyasilk SP K	230-00
170 Polu SP NK	268-00

VALSON INDUSTRIES

150 WEFT	183.50
150/ROTO	18850
85 WEFT	199-00
85/0 ROTO	199-00
85/300	215-00
85/108 ROYAL RO	235-00
100/144/300 MIC	234-00
80/72 RO COTLUK	217-00
80/72 COTLUK RO	D240-00
160/108 ROYAL RO	220-50
80/34/600	234-00
100/34/600	243-00
75/450 BRT	268-00
100/450 BRT	267-00
150/350 BRT	243-00

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Texturised P/V Yarn RATES PER KG. INCLUDING EXCISE RSWM

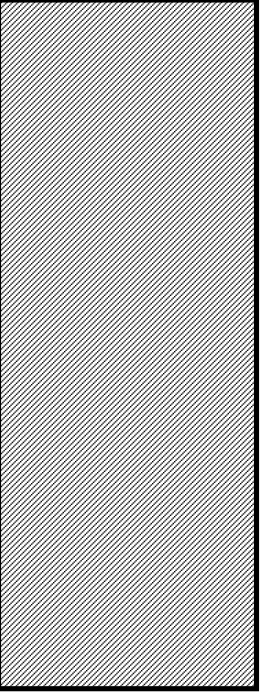
2/24 65/35 PV TF0	180-00
2/30 65/35 PV TF0	185-00
2/40 65/35 PV TF0	210-00
1/20 65/35 PV	165-00
1/30 65/35 PV	175-00
1/30 100% Poly	-----
1/40 100% Poly	170-00
1/40 65/35	182-00
2/32 P/V/T NT	170-00

PC Yarn

20/1 65/35	185-00
24/1 65/35	190-00
30/1 65/35	195-00

100% POLY

15/1 100% Poly	-----
20/1 100% Poly	141-00
30/1 100% Poly	-----
40/1 100% Poly	17-00



KEN ENTERPRISES PVT. LTD.

Ichalkaranji

\* Prices of Grey Fabrics

16S*8S / 84*28 63"	@ Rs.	56.75/- (Ex-Mills)
40S*20S / 165*72 63"	@ Rs.	78.75/- (Ex-Mills)
40S*40S / 132*72 63"	@ Rs.	65.25/- (Ex-Mills)
60S*60S / 132*120 63"	@ Rs.	78.00/- (Ex-Mills)
60S*60S / 165*80 48"	@ Rs.	52.50/- (Ex-Mills)
60S*60S / 205*110 63"	@ Rs.	92.25/- (Ex-Mills)
80S*80S / 92*88 63"	@ Rs.	53.75/- (Ex-Mills)

TEXTILE WORLD

Quality	Wt/Mtr Grams	Yarn Weave Type	STD	Loom	Price ExMill
07X07/68X38 - 63	620	OE X OE DRILL	DYEING	SULZER	87.00
10X06/76X28 - 63	520	OE X OE DUCK	DYEING	SULZER	69.00
16X08/84X28 - 47	270	OE X OE DUCK	DYEING	SULZER	42.00
16X08/84X28 - 59	345	OE X OE DUCK	DYEING	SULZER	52.00
16X08/84X28 - 63	365	OE X OE DUCK	DYEING	SULZER	54.00
16X12/84X26 - 47	235	OE X OE DUCK	DYEING	SULZER	38.00
16X12/84X26 - 63	315	OE X OE DUCK	DYEING	SULZER	50.00
16X12/96X48 - 63	415	OE X OE DRILL	DYEING	SULZER	66.00
16X12/108X56 - 63	470	OE X OE DRILL	DYEING	SULZER	75.00
16X16/60X56 - 63	300	OE X OE PLAIN	DYEING	SULZER	50.00
2/20X10/40X36 - 48	240	OE X OE PLAIN	DYEING	SULZER	39.00
2/20X10/40X36 - 63	315	OE X OE PLAIN	DYEING	SULZER	52.00
20X20/60X60 - 50	200	OE X OE PLAIN	DYEING	SULZER	36.50
20X20/60X60 - 63	245	OE X OE PLAIN	DYEING	SULZER	44.00
20X20/60X60 - 67	255	OE X OE PLAIN	DYEING	SULZER	46.00
20X20/60X60 - 72	275	OE X OE PLAIN	DYEING	SULZER	49.00
20X20/60X60 - 78	300	OE X OE PLAIN	DYEING	AUTO	53.00
20X20/60X56 - 131	495	OE X OE PLAIN	DYEING	SULZER	87.00
20X16/108X56 - 63	360	OE X OE DRILL	DYEING	SULZER	61.00
20X20/108X56 - 63	335	OE X OE DRILL	DYEING	SULZER	57.00
20X20/108X56 - 67	355	OE X OE DRILL	DYEING	SULZER	61.00
20X20/108X56 - 72	385	OE X OE DRILL	DYEING	SULZER	66.00
30X30/76X68 - 65	195	CARDED PLAIN	DYEING	SULZER	50.00
30X30/68X64 - 63	177	CARDED PLAIN	PRINT	PLOOM	42.00
30X30/124X64 - 63	260	CARDED2/1TWILL	DYEING	SULZER	65.00
40X80D/100X90 - 61	160	COMXDENIERPLAIN	DYEING	SULZER	50.00

BALAJI ASSOCIATED - Kanpur

COTTON DYES FABRICS - RUNNING QUALITIES

Composition	Fabric Distribution	Weave	Weight GSM	Ex-Mill Price/Rs. Export
Local				
100% Cotton	Duel Shade (White/OG)	WR Fabrics Width-35"	1/1 Plain	230 100
100% Polyester	Camo Print Fabrics	Width-54"	2/1 Twill	100 70
Woll/Poly-50/50	Wollen Fabrics Angola	Width - 58"	2/2 Twill	235 400
Woll/Poly-70/30	Wollen Fabrics Sarg	Width - 58"	3/3 Twill	380 500

Books of Your Interest

SR. NO.	AUTHOR	NAME OF BOOK	PRICE
51	LEE	PRINTING ON TEXTILE BY DIRECT AND TRANSFER TECHNIQUES (NDC)	Rs.-0600.00
52	LORD	WEAVING CONVERSION OF YARN TO FABRIC	Rs.-0800.00

## EXPORT PRICES ACME INTERNATIONAL

ALL PRICES MENTIONED ARE USD/KG FOB BASIS  
Cotton Ring yarn

	A	A+
NE 20/1 CH	2.75	2.80
NE 24/1 CH	2.90	2.95
NE 26/1 CH	2.95	3.00
NE 30/1 CH	3.00	3.05
NE 32/1 CH	3.05	3.10
NE 40/1 KH	3.30	3.40
NE 32/1 KW	2.75	2.80
NE 21/1 KW	2.35	2.40
OPEN END YARN	1850 CSP	1650 CSP
7s	1.60	1.45
10s	1.80	1.65
16s	2.05	1.85
20s	2.15	2.05
SYNTHETIC YARN		
NE 30/1 Poly		2.20
NE 30/1 PV		2.65
NE 30/1 Viscose		2.70
NE 150/48/1 SD NIM RW		1.45
75/34/1 SD NIM RW		1.50

## TIRUPATI YARNS - MUMBAI India

Ne 21/1 100% Cotton Carded Weaving	US\$ 2.45/kg
Ne 32/1 100% Cotton Carded Weaving	US\$ 2.70/kg
Ne 40/1 100% Cotton Carded Weaving	US\$ 3.15/kg
Ne 20/1 100% Cotton Combed Knitting	US\$ 2.65/kg
Ne 30/1 100% Cotton Combed Knitting	US\$ 2.95/kg
Ne 40/1 100% Cotton Combed Knitting	US\$ 3.35/kg
Ne 50/1 100% Cotton Combed Knitting	US\$ 3.90/kg
Ne 60/1 100% Cotton Combed Weaving	US\$ 4.30/kg
Ne 80/1 100% Cotton Combed Weaving	US\$ 5.15/kg

Basis: CIF Far East Port, AS

### Indonesia

Ne 30/1 100% Polyester Spun yarn	US\$ 2.05/kg
Ne 30/1 100% Viscose Spun yarn	US\$ 2.50/kg
Ne 30/1 100% Viscose Spun yarn – SLUB	US\$ 2.90/kg
Ne 30/1 Polyester/Viscose 65:35 Spun yarn	US\$ 2.38/kg

Basis: CIF Nhava Sheva Port, AS

### China – Pima Cotton

Ne 50/1 100% Combed Weaving Compact	US\$ 7.45/kg
Ne 60/1 100% Combed Weaving Compact	US\$ 7.65/kg
Ne 70/1 100% Combed Weaving Compact	US\$ 8.35/kg
Ne 80/1 100% Combed Weaving Compact	US\$ 8.95/kg
Ne 80/2 100% Combed Weaving Compact	US\$ 10.15/kg
Ne 100/2 100% Combed Weaving Compact	US\$ 11.75/kg
Ne 120/2 100% Combed Weaving Compact	US\$ 14.20/kg

Basis: CIF Nhava Sheva Port, AS

## GREY CLOTH PEE VEE TEXTILES LTD.

Sr. No	Quality	Weave	Width (inches)	Exmill rate/Mtr
100 % Cotton Fabric				
Sr. No	Quality	Weave	Width(inches)	Exmill rate/Mtr
1	40X40/124x96	1/1	63	74
2	60x60/92x88	1/1	63	56
3	2/40x100E/128x47	Dobby	reed space 64"	122
4	40x40/130x73	2/1	67"	65
100% viscose fabric				
Sr. No	Quality	Weave	Width(inches)	Exmill rate/Mtr
1	40x40/96x80	1/1	63	61
2	30X30/68X64	1/1	63	51
Poly cotton fabric(65:35)				
Sr. No	Quality	Weave	Width(inches)	Exmill rate/Mtr
1	45PCX45PC/130x72	1/1	63	61
100 % Organic Cotton Fabric				
Sr. No	Quality	Weave	Width(inches)	Exmill rate/Mtr
1	40X40/124x68	1/1	63	70
2	40X40/108x94	1/1	63	75

## VSM Weaves India - Tamil Nadu

### Air Jet Grey Woven Fabrics

30Viscose x 30Viscose 68 x 64 63"	1/1 Plain	51.00
30Viscose x 30Viscose 68 x 64 48"	1/1 Plain	40.00
30Viscose x 30Viscose 92 x 64 63"	2/2 Twill	63.00
60Micro modal x 60Micro modal 92 x 84 63"	1/1 plain	69.00
50Micro modal x 50Micro modal 92 x 84 63"	1/1 plain	76.00
40Cotton x 40Cotton 132 x 72 63"	1/1 plain	66.00
40Cotton x 40Cotton 120 x 64 63"	1/1 plain	62.00

## VOLANT TEXTILE MILLS LTD. - MUMBAI

CONSTRUCTION	Width	G.S.M	price/mtr
Mattress ticking jacquard fabrics			
Ripples Coated polyester	84.5 inches	110	115
Malabar polyester/polypropylene	84.5 inches	125	130
waves polyester/polypropylene	84.5 inches	145	145
Pride polyester/polypropylene	84.5 inches	215	160
Knitlike polyester/polypropylene	84.5 inches	215	170
Blended jacquard fabrics (garments)	74inches	150	160
stretchfit polyester/cotton lycra	74 inches	200	175
Cool stretch cotton/cotton lycra	84 inches	215	185
Blended jacquard Furni Fabrics	84 inches	145	175

# Strong domestic home textiles mkt offers exciting opportunities for Intertextile Shanghai’s international exhibitors

From Tecoya NewsDesk

MUMBAI, FEB.10—

As the global home textiles industry reflects on another hugely successful edition of Heimtextil in Frankfurt, attention has begun to focus on its sister show in Asia: Intertextile Shanghai Home Textiles which will be held from 26 – 28 August. This year marks a new era for Asia’s largest home textiles event which will relocate to the recently completed National Exhibition and Convention Center (Shanghai) – the world’s largest fairground. The fair will be take place across approximately 160,000 sqm.

In addition to the benefits of moving to the new fairground – which is located closer to surrounding textile manufacturing bases than the previous venue, and adjacent to a key transport hub with links to the rest of the country and throughout Asia – recent economic data coming out of China also highlights exciting opportunities for overseas suppliers according to fair organisers Messe Frankfurt. “Despite slower growth overall in the Chinese economy, the domestic housing market is still relatively strong in most cities across China,” Ms Wendy Wen, Senior General Manager commented. “Not only is it new building projects that are keeping home textile import figures strong, but also home renovation projects which are becoming an increasingly important sector of the market.”

The China Home Textile Association (CHTA) calculated that home textile imports into China reached USD 2.5 billion between January and October 2014, with a large proportion of this in premium bedding products and upholstery fabrics for the high-end market. In a further boost for the industry, the value of home renovation projects is forecast to exceed USD 48 billion annually, with annual growth of around 30% predicted according to a domestic home living website. Textile products account for around 25% of the total cost of home renovation projects in China.

It is not only the economic data that shows the potential for overseas suppliers however, but consumer trends in the Chinese market too. “Chinese consumers are increasingly placing more emphasis on the quality and design of home decorations, so the furniture and interior design market has grown rapidly in recent years,” Ms Wen continued.

“A gradual change is occurring too where buyers are attaching more importance to quality, style and trends, and less to cost which can only benefit those suppliers in the mid-range and high-end sectors.”

## Cos need due diligence on third party business relations: EY

NEW DELHI, FEB. 10-(PTI)

The Indian industry need to undertake due diligence measures to mitigate risks arising from third-party business relationships, global advisory firm EY said today.

An analysis of over 30,000 due diligence checks by EY over the last three years found that in almost 50 per cent instances there have been issues to be red flagged.

Common red flags included regulatory non-compliance, involvement in litigations, environmental concerns, allegations of bribery, corruption and political affiliations.

“Business risks are constantly on the rise and it is prudent for organisations to demystify, de-risk and undertake due diligence in this challenging environment,” EY said.

“Managing third-party relationships is a key focus area for organisations as it has a direct impact on the daily operations and overall profitability,” EY Fraud Investigation & Dispute Services Partner and National Leader Arpinder Singh, said.

“With increased globalisation, it is important to cautiously analyse this growing, complex network of associations and ensure conformity with global anti-bribery and anti-corruption regulations,” Singh added.

According to the EY, sectors such as pharmaceutical, oil & gas, automobile, financial services, FMCG, retail and technology have a more focused approach toward due diligence.



## NCDEX to adapt new trading platform in 2016

MUMBAI, FEB. 10-(PTI)

Commodities and derivatives exchange NCDEX today said it has selected MillenniumIT as its partner to scale up its trading and surveillance system for futures and forwards segments, which will be adapted by the first quarter of 2016 calendar year.

“We are now looking for a paradigm shift in bringing greater convenience and increased efficiency in our offering of integrated marketplace comprising spot, forward and futures,” NCDEX Managing Director and CEO Samir Shah told reporters here.

“We believe that MIT’s understanding of the world’s

financial markets and their technical prowess will help us capitalise on the opportunities available and equip us for the future,” he said.

NCDEX is looking at adapting the technology for its trading and surveillance system for futures and forwards segments in the first phase, he added.

The NextGen system will provide a faster trading engine, giving a big advantage to market participants.

The new trading system will provide a more dynamic experience to the users with features such as tick-by-tick broadcast and ease of executing complex trading strategies like

butterfly and straddles.

Additionally, it will be able to execute regulatory changes in a quick and efficient manner, which will assist in efficient intra-day closure, pre-order checks and order flow monitoring.

MillenniumIT CEO Mack Gill said, “While every market infrastructure and its requirements are unique, MillenniumIT’s technology is designed to meet those requirements in a timely, efficient way. Our ability to handle any asset class across a wide breadth of financial markets companies pays tribute to this.”

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# India needs to relook its IPR policy for few sectors: Kher

NEW DELHI, FEB. 10—

India needs to relook its intellectual property rights (IPR) policy with a view to bring in a differentiated regime for sectors that have a greater manufacturing potential, Commerce Secretary Rajeev Kher said today.

However, he added that he is not recommending a review of India’s IPR policy.

“I would personally feel that we need to take a look at and I am not recommending a review of our IPR policy. I am recommending that we need to look at (that), can we identify sectors facilitate manufacturing at the upper end by bringing in a differentiated concept in IPR.

“But the country which perhaps thinks about graduating its production to a larger part of the value chain needs to look at

how it wants to utilise IPR for the benefit of exclusivity of production in certain identified segments of industry,” Kher said.

He was speaking at CII’s conference on expanding India’s share in the world trade and the role of manufacturing sector in it.

The Secretary added that his suggestion is “a highly controversial subject and if I discussed this in the government, I think I will be shot down in the very first instance”.

The statement assumes significance as the US government and other developed countries want India to revise its IPR policy. American pharma and solar companies have alleged that India’s IPR regime discriminates them.

Recently during US President Barack Obama’s visit

also, the US corporates had raised concerns over the country’s IPR policy. India and the US have agreed to enhance their engagement on the matter.

But New Delhi has consistently maintained that its policies are in compliance with international laws and obligations.

The USA’s Special 301 report, an annual review of the global state of IPR protection and enforcement, has classified India as a ‘priority watch list country’.

Kher also said there is need to focus on enhancing growth of manufacturing sector in order to create millions of jobs and increase India’s share in the global trade.

He said domestic reforms are required in sectors such as services and education.

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## LIVA - A new age fabric takes designers by storm

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follows:

- 1) *Encourage design skills of budding designers in Gujarat to create future leaders in fashion*
- 2) *Have these designers work with LIVA – a fluid fabric made with natural fibres to create innovative cuts & silhouettes for new age Indian consumer*
- 3) *Appreciate Surat's leadership in women's wear category and progress alignment with brands & consumers.*

The 3-hour gala occasion exhilarated the audience with dazzling display of various collections aimed to express fluidity innovatively

The fashion-show witnessed the following LIVA Collections which hit the ramp during the D'Designer finale:

- 1) *Delhi Meets Vegas- Fusion wear made fluid with LIVA*
- 2) *Life is a beach - Relaxed resort wear with LIVA*
- 3) *Light & Shadow - Drama of black & white in interesting cuts*
- 4) *Red Affairs- Red dress made gracefully glamorous with LIVA*
- 5) *Gujarat Couture – Celebrating Gujarati spirit with LIVA*



Speaking on the occasion ace designer, Mr.Narendra Kumar Ahmed said: "This initiative by Birla Cellulose is a great opportunity for our talented young designers to express their creativity and garner the experience they require before they leave to pursue their respective careers. The participants got the opportunity to work with LIVA – a fluid fabric made with natural fibres and created unique cuts and silhouettes."

Liva Accredited Partner Forum - LAPF the elite body of supply chain partners, who offer Liva fabrics by leveraging innovation, great quality and fast service welcomed the event to Surat. LAPF members in Surat have innovated in fabrics and F-Studio a prominent LAPF partner has showcased brilliant designs and trends to facilitate consumers and the designers with much needed supplies even in small quantities.

### About LIVA

LIVA is a new age fabric made with natural fibres from Pulp & Fibre Business of Aditya Birla Group. It's a fluid fabric that gives a glamorous drape, soft, has shine and is extremely comfortable. LIVA is made from natural fibers/cellulosic that is derived from wood pulp. Hence, it gives a beautiful flow to the garments and enhances ease of movement. It takes the shape of the body and hence gives you perfect look. It doesn't tug out like other stiff fabrics. It is extremely soft and has a great feeling on the skin. It also has a natural shine that makes it look dressy unlike other fabrics. And finally since it is natural, it has great breathability and it is extremely comfortable to wear.

## Birla Cellulose partnering with Control Union to focus on Vision Sustainability 2020

Birla Cellulose is taking initiative along with Control Union to focus on every part of the textile value chain, where company heads will showcase their contribution to Sustainability Vision.

The one-day event will be held on 21st February in New Delhi.

**What to expect** - The event will gather eminent speakers from the industry. They would present on Product, Process, Material & Packaging sustainability.

**Who should participate** - The focus for this event being Sustainable textile Processing it is imperative for every textile manufacturers to attend this event. Be it Senior Management, Production department or Technical/ R&D segment, it would be relevant for all to attend. In addition, Brands & Retailers, Buying houses, Research Institutes & students, Dyestuff & Chemical Manufacturers would also derive immense benefit by attending the seminar.

## GTC opens this week in Bangkok, Thailand

The first Global Textile Congress (GTC) organised by Textile Association of India (TAI) is all set to take place from 13, 14, 15th February, 2015 at Bangkok, Thailand

The Theme: Global Textile – Opportunities & Challenges in an Integrated World.

## Exhibitors taken by surprised by encouraging footfalls at GTTES

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and the keen interest GTTES generated internationally.

Day 2 of the event presented the "opportunities in Ethiopia" and held interactive session on the topic with Mr. Sileshi Lemma, Director General, Textile Industry Development Institute, Govt. of Ethiopia. These efforts generated business for exhibitors & business visitors from African countries placed orders for multiple machinery.



GTTES 2015 also welcomed Mr. Ramdas Kadam, Cabinet Minister of Environment, Maharashtra Government. (See above Photo).

Mr. Kadam personally visited each exhibitor and appreciated the display of each machinery and technology. He also encouraged and assured to boost the textile sector and its various requirements wherever applicable.

Many exhibitors expressed satisfaction at the quality of exhibition, event management and level of business visitors.

Mr. Vallabh Thumar, Chairman & MD of Alidhra Weavetech Group observed that "The objective of this special series event is not only to showcase technology and machinery but also to address the needs of quality, variety, allied services and access to both regional markets and clientele, especially for small & medium enterprises."

Mr. G V Aras, Director, Textile Engineering Group quoted, "GTTES 2015 was a wise move by the organizers for focusing more on weaving & processing machines which automatically targets & boost the small & medium scale textile manufacturers in India.

A.T.E. has gained several unexpected business proposals from Tier II & Tier III cities manufacturers and we are happy to be here at the right time and right place."

Mr. Fritz Legler, VP - Marketing / Sales & Services, Staubli also expressed his views that, "though the economic slowdown has affected India's textile industry, we are surprised to see very encouraging footfalls at GTTES & the participation of Chinese exhibitors".

Ms. Seema Srivastava, Executive Director, India ITME Society shared that the 1st edition of GTTES exhibition has grown in stature and prestige beyond expectation with 282 Exhibitors, 21 Countries 27,000+ visitors' footfall, 23 Media partners, 5 education institutions and 15 supporting organizations. Heavy Industry Dept. & Textile Dept., Govt. of Maharashtra supported the event & Govt. of India actively participated with officials interacting with Industry members.

GTTES-2015, first edition proved to be an excellent example of the noble efforts of the Society to support the textile engineering industry through high quality exhibition, creating fruitful visitor interaction, showcasing new range of technology and developing new markets for exhibitors. Thus successfully placing Textile & Textile Engineering Industry of India in the limelight through high standard global events in the Country.



L to R: Mr. Suresh Halvankar, MLA of Ichhalkaranji with Mr. Rajnikant Bachkaniwala, Mr. Sanjiv Lathia, Chairman India ITME Society & Seema Srivastava, ED, India ITME Society

### For Your Sweetheart

## Increasingly on Valentine's Day Apparel is for Lovers

Ahh, Valentine's Day. The day when men feel pressured to do something nice for that special someone in their life, and somehow a box of tempting chocolates always figures into the mix. However in recent years, the holiday has seen a steady increase in apparel gifting, perhaps as sweethearts realize some women appreciate a no-calorie option.

This year, expressions of love are expected to lead to \$18.9 billion in holiday spending, according to the National Retail Federation's Valentine's Day Consumer Spending Survey, conducted by Prosper Insights and Analytics. Of that amount, consumers plan to spend \$2 billion on apparel and \$1.5 billion on gift cards. Apparel will be purchased by 16% of shoppers, up from 11% of shoppers in 2001, 14% in 2010 and 15% last year.

At ShiShi Boutique on Manhattan's Upper West Side, manager Cathy Santo Marco says Valentine's Day is a boon for business.



"We definitely get men and women looking for Valentine's items," she relates. "We get girls coming in looking for outfits to wear that night. We also get the husbands or boyfriends coming in looking for gifts. Since this is a neighborhood store, we know most of our women customers. So if we recognize the man when he walks in looking for a gift, we can help him out and say, 'I know she likes this sweater or top.'"

The mid-February holiday should provide a healthy shot in the arm to retailers this year, as the consumer outlook has improved. Overall, 50% of consumers are "very or somewhat optimistic" about their own personal financial situation, up from 46% in 2011, according to the Cotton Incorporated Lifestyle Monitor™ Survey. That figure increases to 53% among men, and 60% among those making \$75,000+ per year.

The NRF's Matthew Shay, president and CEO, says the expected spending increase is meaningful. "It's encouraging to see consumers show interest in spending on gifts and Valentine's Day-related merchandise – a good sign for consumer sentiment as we head into 2015."

The NRF study found 9 of 10 consumers intend to treat their significant other/spouse to something special for the holiday, with plans to spend an average of \$88 on them, a notable increase from \$78 last year. Consumers will also spend about \$45 on other family members (children, parents, etc.), as well as \$32 on friends, \$38 on co-workers, and \$28 on classmates/teachers.

Besides apparel, consumers plan to buy candy (53%), flowers (37%), and jewelry (21%). Additionally, 35% are planning an evening out, be it at the movies or a restaurant, providing apparel retailers with another opportunity as celebrants will want to look their best.

Prosper's principal analyst Pam Goodfellow agrees the expected Valentine's Day spending bodes well for the economic outlook, even if consumers are careful in their purchasing.

"It's great to see consumers coming out of their shell this year, looking to spend discretionary budgets on those they love once again, although I fully expect many to continue to look for ways to cut costs where they can," she says. "While many will splurge, some will still look for simple and affordable ways to show their appreciation for friends and family, and celebrate in a way they are most comfortable with."

A substantial 82% of men and 79% of women say cotton and cotton blends are their favorite fabric to wear, according to the Monitor™ survey. That's because nearly 8 in 10 (79%) consumers think better quality garments are made from all natural fibers like cotton. Also, 54% of shoppers say they're willing to pay more for natural fibers such as cotton.

In stores like Nordstrom, holiday gifts for men include Robert Graham's sport shirts. The embroidered details, contrasting collar and flip cuffs, and tonal patterns landed the shirts on the retailer's Valentine's Gifts link online.

"Our shirts are really unique on their own, so once buyers see something that catches their eye, they'll say, 'This is the perfect shirt to put in the store in February for Valentine's Day. It's a great date night shirt...Has a romantic feeling to it,'" says Jordan Kase, senior account executive, Robert Graham. "We'll definitely cross merchandise our denim with it. All of our shirts really go well with this time of the year, so people pick out great gifting and holiday items."

Retailers should keep in mind that besides getting inspiration from what they already own and like (57%), consumers get apparel ideas from store displays (39%) and the internet (32%), according to the Monitor survey data.

Stores still have time to ready their displays, as research from The NPD Group shows 78% of those who celebrate Valentine's Day shop a week or less before the holiday, and 42% of men make their final purchase on February 13 or 14.